



\*\*\*FOR IMMEDIATE RELEASE\*\*\*

February 12, 2024 SunWize Power and Battery– Albany, Oregon + Hubbard, Ohio SolaBlock, Inc. – Pittsfield, Mass + Troy, NY

Sunwize, a solar module and power system manufacturer, and SolaBlock, a manufacturer of an innovative solar and construction tech product, have signed a Memorandum of Understanding in which SunWize will manufacture the solar module essential for SolaBlock's forthcoming Solar Masonry Unit (SMU), which is expected to come to market during Q1 of 2024. SolaBlock's SMU embeds a solar module into a standard size cement masonry block, enabling exterior walls of commercial and institutional buildings to be transformed into vertical solar power generating assets.

"This is an incredible step for SolaBlock in its quest to become operational and attractive for investment by climatetech and constructiontech venture capital", remarked Eric Planey, CEO of SolaBlock. "We must thank our NYSERDA-funded Entrepreneur-in-Residence through Columbia Technology Ventures, who worked with us to create a go-to-market strategy that reduces our internal capital expenditure burden, and also introduced us to SunWize, a company that delivers a world-class solar module of the highest quality. We truly appreciate the partnership with a company that shares a very similar corporate culture. They are true partners beyond just the traditional supply chain relationship."

SolaBlock is intending to move into its final assembly facility in Pittsfield, Mass, in this first quarter of 2024.

David Eveland, CEO of SunWize, echoed the enthusiasm: "SunWize is honored to collaborate with SolaBlock in bringing this innovative technology to market. We eagerly anticipate expanding our manufacturing capabilities in the US, contributing to job growth in the renewables industry."

Operating in both Oregon and Ohio, SunWize is actively exploring opportunities to enhance its operations, prioritizing the establishment of solar module production in North America. "Both David and I recognize how solar-related manufacturing is going through a meaningful renaissance in the United States, thanks to the Inflation Reduction Act, and we both want to ensure we are selling a product that has near-100% domestic content," contends Planey.

About SunWize: With a specialization in designing and manufacturing solar, battery backup, and hybrid power systems for remote sites, SunWize prides itself on delivering high-quality components meticulously engineered and rigorously tested for durability, ease of installation, and minimal maintenance. For more information about SunWize, please click <u>here</u>.

About SolaBlock: SolaBlock provides Vertical Solar Solutions (VSS) for our customers utilizing our patented Solar Masonry Units (SMUs). SolaBlock's Solar Masonry Units (SMUs) combine premium solar technology with the familiarity of standard masonry units. Founded in Massachusetts, SolaBlock is proud to be assembled in the USA.

To learn more about SolaBlock, click here.